**Practice 8**

Tick the appropriate boxes to classify the following transactions as a revenue expenditure or a capital expenditure for Wong’s trading firm:

|  |  |  |  |
| --- | --- | --- | --- |
|  | **Transactions** | **Expenditure** | |
| **Revenue** | **Capital** |
|  | Bought an extra delivery vehicle |  |  |
|  | Cost of rebuilding a warehouse wall which had collapsed |  |  |
|  | Extension of warehouse |  |  |
|  | Transportation expenses of collecting debts |  |  |
|  | Legal charges on acquiring new business premise |  |  |
|  | Premium for fire insurance of a new business premise |  |  |